

FINANCE COUNCIL MEETING NOTES

November 21, 2019

Fr. Royce began the meeting at 7:00 with a prayer.

NEW BUSINESS:

Bishop's Appeal update of approximately \$18,00 was given. Fr. Royce will give one more plug for those that have yet to contribute. We will need to pay anything we are short in the calendar year 2021.

Went over the analysis that Fr. Royce prepared in relation to school tuition. This takes into account possibly adding a 6th grade in the year 2020-2021 school year. After parish aid given, we could potentially receive an addition \$147,276 of net income if we go to full cost. The Diocese needs to okay this before we pursue each of these options.

In conjunction with this, John Loflin, principal, will give Ethan enrollment numbers so he can work on a potential long-term revenue and expense projection based on current and future enrollments.

We will, once again, going to do an Increased Offertory Program renewal in February. This year it is not costing us anything since we did not have the predicted income that was projected with last years.

Working on the organ replacement continues to be a priority and may need to be moved up quicker than thought. Looking at a hybrid type in the price range of \$130K - \$170K. Might go to Chicago or South Carolina to listen to make sure this is what we are looking for. It is a struggle to get estimates. Fr. Royce might possibly get James back to the finance council meeting when he has all estimates and we are closer to actually purchasing.

The CASA has 3 furnaces that was discovered has cracks that Bill's Heating has temporarily fixed. Could last 3 weeks or possibly 3 months, but need to start looking at replacement costs. Mark to get Cindy a couple of names, besides Bill's, for quotes.

Our next meeting will be held on Tuesday, January 21 at 7:00 pm in the church basement.